

The following summaries are mostly based on the McConnell & Brue text
“Economics- 16th Ed.”

Details available at http://highered.mcgraw-hill.com/sites/0072819359/information_center_view0/note → arrow means “leads to,” “results in,” “causes”

Chapter 26:

**Technological advance (TcA) means development of
new and better goods (and services), i.e. product innovation (PdI), or
new and better ways to produce or distribute goods, i.e. process innovation (PcI)**

Chapter 1 – The Nature and Method of Economics

Chapter 2 - The Economizing Problem

Chapter 3 – Individual Markets: Demand and Supply

Chapter 4 – The Market System

Chapter 5 – The U.S. Economy: Private and Public Sectors

Chapter 6 – The United States In the Global Economy

Chapter 7 – Measuring Domestic Output and National Income

Chapter 8 – Introduction to Economic Growth and Instability

Chapter 9 – Macroeconomic Relationships

Chapter 10 – The Aggregate Expenditures Model

Chapter 11 – Aggregate Demand and Aggregate Supply

Chapter 12a – Fiscal Policy

Chapter 12b – Evaluating The Effectiveness of Fiscal Policy

Chapter 13 – Money and Banking

Chapter 14 – How Banks and Thrifts Create Money

Chapter 15 – Monetary Policy

Chapter 16 – Extending the Analysis of Aggregate Supply

Chapter 17 – Economic Growth

Chapter 18 – Deficits, Surpluses, and the Public Debt

Chapter 19 – Disputes Over Macroeconomic Theory and Policy

Chapter 20 – Elasticity of Demand and Supply

Chapter 21 – Consumer Behavior and Utility Maximization

Chapter 22 – Producer Behavior and the Costs of Production

Chapter 23 – Pure Competition

Chapter 24 – Pure Monopoly

Chapter 25a – Monopolistic Competition

Chapter 25b – Oligopoly

Chapter 26 – Technology, R&D, and Efficiency

Chapter 27 – The Demand for Resources

Chapter 28 – Wage Determination

Chapter 29 – Rent, Interest, and Profit