

Features of a freely functioning market economy:

- society not encumbered by traditional restraints
- acceptance of things new and change
- prevailing agreement that increasing wealth and advancing modernity are good
- widespread education about, understanding of, and support for capitalism
- high level of education in general (ignorance and misinformation lead to bad politics and bad economics)
- free flow of market information
 - balanced media and one common language best allows this
- rule of law
 - government enacts reasonable laws
 - people obey laws
 - government enforces laws
- strong government and societal efforts to minimize monopoly power, waste and corruption in private sector
- minimal government, or at least maximum transparency to minimize monopoly-effect power, waste and corruption in government